

## **EXTRAORDINARY SHAREHOLDER MEETING OF HILTI CORPORATION RESOLVES ON CAPITAL CONVERSION**

**Schaan (FL), March 7, 2018 – In an extraordinary Shareholder Meeting of Hilti Corporation held yesterday, the shareholder and owner of participation certificates resolved to proceed to the full conversion of the company’s participation capital into share capital.**

Until now, the equity of Hilti Corporation essentially comprised share capital and participation capital, with the Martin Hilti Family Trust being the sole owner of all registered shares and participation certificates. With a view to standardizing and modernizing the company’s equity structure, the resolution was passed to proceed to a full conversion of the company’s participation capital into share capital, effective March 6, 2018. Outstanding bearer participation certificates will be called in and registered shares will be issued in the corresponding proportion.

The company’s equity was neither increased nor altered by the conversion of participation capital into share capital and dividend entitlements will remain unaffected by this measure.

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services that provide construction professionals with innovative solutions and superior added value. The Group employs more than 26,000 team members in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 5.1 billion in 2017. Hilti’s corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.